

COVID-19 Financial Supports for Businesses



ALBERTA SMALL/MEDIUM ENTERPRISE RELAUNCH GRANT

Starting early the week of December 14, job creators who have experienced a 30% revenue loss due to the COVID-19 pandemic will qualify for the program, lowering the threshold from the existing 40% revenue loss requirement. This 30% threshold will be available to impacted businesses retroactive to March. Alberta businesses affected by the public health orders in effect from November 6, 2020 and later will also be eligible to apply for a second payment through the program. **Job creators that meet the program's eligibility criteria will be able to apply for 15% of their pre-COVID-19 monthly revenue up to: a maximum of \$5,000 in funding for their first payment, and a maximum of \$15,000 for their second payment.** Application intake for the second payment is not currently available but will open soon.

For more information on including updated eligibility criteria and how to apply for the second payment visit: <https://www.alberta.ca/sme-relaunch-grant.aspx>

COMMUNITY FUTURES REGIONAL RELIEF RECOVERY FUND

Local business and non-profits continue to be seriously impacted by the COVID-19 pandemic. In response Community Futures Crowsnest Pass is offering additional \$40,000 loans as part of the Government of Canada's Regional Relief & Recovery Fund. These zero-interest, partially forgivable loans, are intended to help small and medium-sized businesses cover ongoing costs and help them resume operations after COVID-19. For more information or to apply for this loan, please visit our website at

www.crowsnest.albertacf.com

FEDERAL FINANCIAL SUPPORTS

For a list of Federal financial supports please visit:

<https://www.canada.ca/en/department-finance/economic-response-plan.html#businesses>

★ As of December 4, 2020, CEBA loans for eligible businesses will increase from \$40,000 to \$60,000.

For more information please visit: <https://ceba-cuec.ca/>

For additional financial support and resource information please visit:

<https://www.alberta.ca/biz-connect.aspx>